

# RAPAPORT DIAMOND REPORT

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April 21, 2023 : Volume 46 No. 14: APPROXIMATE HIGH CASH ASKING PRICE INDICATIONS : Page 1

Round Brilliant Cut Natural Diamonds, GIA Grading Standards per "Rapaport Specification A3" in hundreds of US\$ per carat.

**News:** Tough market as prices continue to decline amid slow demand. US buyers distracted by Passover and Easter holidays and tax deadlines. China slow, but Hong Kong continues to improve: Chow Tai Fook FY4Q retail sales +14%; Luk Fook FY4Q same-store sales +83%. Greater caution in melee than a month ago. Rough prices weak on secondary market as polished production levels remain below capacity. India March polished exports -33% to \$1.6B, rough imports -19% to \$1.7B. Petra Diamonds FY3Q sales -52% to \$68M due to Williamson mine shutdown, despite firm March tender prices. Mountain Province 1Q sales +42% to \$95M. Sotheby's HK sells \$50M. Signet Jewelers predicts 4Q engagement boom.

RAPAPORT : (.01 - .03 CT.) : 04/21/23									RAPAPORT : (.04 - .07 CT.) : 04/21/23								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3
D-F	8.3	7.3	6.4	5.6	4.9	4.3	3.5	2.8	D-F	9.5	8.3	7.2	6.2	5.3	4.8	4.0	3.1
G-H	7.5	6.6	5.7	5.0	4.4	3.8	3.1	2.6	G-H	8.1	7.1	6.2	5.5	4.9	4.4	3.6	2.8
I-J	6.7	5.9	5.2	4.6	4.0	3.4	2.8	2.4	I-J	7.2	6.4	5.7	5.1	4.5	4.0	3.2	2.6
K-L	4.6	4.1	3.6	3.2	2.8	2.5	2.0	1.6	K-L	4.9	4.4	4.0	3.5	3.1	2.7	2.2	1.7
M-N	3.1	2.7	2.4	2.0	1.8	1.6	1.4	1.2	M-N	3.3	2.9	2.6	2.2	1.9	1.7	1.5	1.3

RAPAPORT : (.08 - .14 CT.) : 04/21/23									RAPAPORT : (.15 - .17 CT.) : 04/21/23								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3
D-F	10.6	9.6	8.5	7.6	6.8	5.7	4.8	4.0	D-F	12.5	11.1	9.8	8.5	7.6	6.4	5.2	4.4
G-H	9.3	8.5	7.7	6.9	6.2	5.2	4.3	3.6	G-H	11.0	9.9	8.7	7.7	6.8	5.7	4.7	4.0
I-J	8.4	7.7	6.8	6.1	5.4	4.7	3.9	3.2	I-J	9.7	8.7	7.6	6.7	5.9	5.2	4.3	3.6
K-L	6.6	5.9	5.3	4.7	4.0	3.4	2.8	2.3	K-L	7.7	6.8	5.9	5.1	4.3	3.7	3.1	2.6
M-N	4.3	3.9	3.5	3.0	2.6	2.2	1.9	1.6	M-N	5.3	4.7	4.1	3.6	3.1	2.6	2.2	1.8

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RAPAPORT : (.18 - .22 CT.) : 04/21/23									RAPAPORT : (.23 - .29 CT.) : 04/21/23								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3
D-F	15.1	12.6	11.1	9.6	8.4	6.9	5.6	4.8	D-F	18.3	15.5	13.0	10.9	9.4	7.6	6.0	5.1
G-H	13.5	11.4	10.0	8.7	7.5	6.3	5.1	4.3	G-H	16.1	13.5	11.5	9.7	8.3	6.9	5.5	4.6
I-J	11.4	9.9	8.7	7.6	6.6	5.6	4.6	3.9	I-J	13.1	11.3	9.9	8.4	7.3	6.0	5.0	4.2
K-L	9.0	7.8	6.8	5.8	4.8	4.0	3.4	2.8	K-L	10.5	9.1	7.8	6.7	5.7	4.6	3.7	3.0
M-N	6.9	5.9	5.1	4.3	3.6	2.9	2.4	2.0	M-N	8.6	7.4	6.2	5.3	4.6	3.6	2.8	2.2

RAPAPORT : (.30 - .39 CT.) : 04/21/23												RAPAPORT : (.40 - .49 CT.) : 04/21/23											
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	40	33	29	24	21	19	17	16	15	11	7	D	47	39	35	31	27	23	20	19	18	12	8
E	33	30	26	22	20	18	16	15	14	10	6	E	40	37	33	29	26	22	19	18	17	11	7
F	30	27	23	21	19	17	15	14	13	10	6	F	37	34	31	27	25	21	18	17	16	11	7
G	25	23	21	20	18	16	14	13	12	9	5	G	33	30	28	26	24	20	17	16	15	10	6
H	22	21	20	19	17	15	13	12	11	8	5	H	28	26	25	24	22	19	16	15	14	9	6
I	20	19	18	17	16	14	12	10	9	7	5	I	24	23	22	21	20	18	15	13	12	8	6
J	18	17	16	15	14	13	11	9	8	7	4	J	21	20	19	18	17	16	14	12	11	8	5
K	16	15	14	13	12	11	9	8	7	6	4	K	19	18	17	16	15	14	12	10	9	7	5
L	14	13	12	11	10	9	8	7	6	5	3	L	17	16	15	14	13	12	10	9	8	6	4
M	12	11	10	9	9	8	7	6	5	4	3	M	15	14	13	12	11	10	9	8	7	5	4

W: 24.16 = 0.00%    T: 14.11 = 0.00%

W: 30.56 = 0.00%    T: 17.53 = 0.00%

0.60 - 0.69 may trade at 7% to 10% premiums over 0.50

0.70-0.73 may trade at discount, 0.80-0.89 may trade at 7% to 12% premium.

RAPAPORT : (.50 - .69 CT.) : 04/21/23												RAPAPORT : (.70 - .89 CT.) : 04/21/23											
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3
D	72	59	48	43	40	33	26	24	22	16	11	D	99	79	68	60	53	45	36	32	28	20	12
E	58	53	44	41	38	31	25	23	21	15	10	E	78	73	63	56	50	42	34	30	27	19	11
F	51	47	41	39	36	30	24	22	20	14	10	F	72	68	59	53	48	39	32	28	25	18	11
G	44	41	39	37	34	29	23	21	19	13	9	G	63	59	54	50	46	37	30	27	24	17	10
H	38	37	36	35	32	27	22	20	18	12	8	H	53	50	48	45	41	34	28	25	23	16	9
I	32	31	30	29	27	23	20	19	16	11	8	I	44	42	40	37	34	29	25	23	21	15	9
J	26	25	24	23	22	20	18	17	14	10	7	J	37	35	33	31	28	25	22	21	20	14	8
K	23	22	21	20	19	17	16	14	12	9	7	K	32	30	28	26	24	22	20	19	17	12	8
L	20	19	18	17	16	15	14	12	10	8	6	L	28	26	24	22	21	19	17	16	14	10	7
M	18	17	16	15	14	13	12	10	9	7	5	M	25	23	21	20	19	17	15	14	12	8	6

W: 43.32 = 0.00%    T: 23.67 = 0.00%

W: 59.52 = 0.00%    T: 31.56 = 0.00%

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Round Brilliant Cut Natural Diamonds, GIA Grading Standards per "Rapaport Specification A3" in hundreds of US\$ per carat.

We grade SI3 as a split SI2/I1 clarity. Price changes are in **Bold**, higher prices underlined, lower prices in italics.

Rapaport welcomes price information and comments. Please email us at prices@Diamonds.Net.

0.95-0.99 may trade at 5% to 10% premiums over 0.90

1.25 to 1.49 Ct. may trade at 5% to 10% premiums over 4/4 prices.

RAPAPORT : (.90 - .99 CT.) : 04/21/23										ROUNDS			RAPAPORT : (1.00 - 1.49 CT.) : 04/21/23																						
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	143	126	104	85	74	64	53	46	38	23	15	D	220	171	138	121	104	83	68	58	51	26	16	D	220	171	138	121	104	83	68	58	51	26	16
E	126	116	98	79	70	60	49	43	37	22	14	E	168	150	128	113	97	78	64	54	48	25	15	E	168	150	128	113	97	78	64	54	48	25	15
F	115	105	92	75	67	56	46	41	35	21	13	F	149	137	119	106	91	73	60	51	45	24	14	F	149	137	119	106	91	73	60	51	45	24	14
G	99	89	80	70	63	52	43	39	34	20	12	G	122	115	107	98	85	68	56	49	43	23	13	G	122	115	107	98	85	68	56	49	43	23	13
H	82	76	70	63	59	49	40	36	32	19	12	H	103	98	92	86	78	63	52	47	40	22	13	H	103	98	92	86	78	63	52	47	40	22	13
I	69	65	60	56	52	45	37	34	29	18	11	I	85	81	77	73	65	56	48	44	37	21	12	I	85	81	77	73	65	56	48	44	37	21	12
J	58	55	51	48	45	40	33	30	26	17	10	J	70	66	62	58	53	48	44	40	34	20	12	J	70	66	62	58	53	48	44	40	34	20	12
K	48	46	43	40	38	34	29	26	23	15	9	K	57	53	50	47	44	40	37	34	32	18	11	K	57	53	50	47	44	40	37	34	32	18	11
L	41	39	37	34	32	29	25	23	20	13	8	L	49	46	43	40	37	34	31	29	28	17	10	L	49	46	43	40	37	34	31	29	28	17	10
M	36	34	32	30	28	26	22	21	17	11	7	M	42	40	38	36	32	30	27	26	25	16	10	M	42	40	38	36	32	30	27	26	25	16	10

W: 89.04 = 0.00%    T: 46.32 = 0.00%

W: 119.84 = 0.00%    T: 59.57 = 0.00%

1.70 to 1.99 may trade at 7% to 12% premiums over 6/4.

2.50+ may trade at 5% to 10% premium over 2 ct.

RAPAPORT : (1.50 - 1.99 CT.) : 04/21/23										ROUNDS			RAPAPORT : (2.00 - 2.99 CT.) : 04/21/23																						
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	275	225	196	175	153	125	104	88	73	36	18	D	435	340	285	245	210	175	143	111	91	43	19	D	435	340	285	245	210	175	143	111	91	43	19
E	236	205	182	162	142	117	97	82	69	34	17	E	355	300	260	225	195	165	133	104	87	41	18	E	355	300	260	225	195	165	133	104	87	41	18
F	207	182	163	147	133	110	90	78	65	33	16	F	300	265	235	210	180	153	124	98	82	39	17	F	300	265	235	210	180	153	124	98	82	39	17
G	172	155	142	131	120	103	85	74	62	31	15	G	255	225	205	185	165	142	117	91	79	37	16	G	255	225	205	185	165	142	117	91	79	37	16
H	142	132	121	114	107	97	80	70	58	30	15	H	210	190	175	160	145	131	110	84	75	35	15	H	210	190	175	160	145	131	110	84	75	35	15
I	118	110	102	96	90	84	75	65	53	28	14	I	170	155	140	130	120	113	103	79	70	33	15	I	170	155	140	130	120	113	103	79	70	33	15
J	98	92	86	81	76	71	66	58	48	26	14	J	141	128	117	109	102	96	89	74	64	30	14	J	141	128	117	109	102	96	89	74	64	30	14
K	82	76	72	68	64	60	55	50	44	24	13	K	118	105	97	90	84	79	73	65	56	28	14	K	118	105	97	90	84	79	73	65	56	28	14
L	70	65	61	57	54	50	46	42	39	23	12	L	96	87	80	74	69	65	61	55	49	27	13	L	96	87	80	74	69	65	61	55	49	27	13
M	61	56	51	48	45	42	39	36	34	22	12	M	79	73	67	62	58	54	50	46	42	26	13	M	79	73	67	62	58	54	50	46	42	26	13

W: 164.76 = 0.00%    T: 83.77 = 0.00%

W: 238.20 = 0.00%    T: 115.25 = 0.00%

3.50+4.5+ may trade at 5% to 10% premium over straight sizes

RAPAPORT : (3.00 - 3.99 CT.) : 04/21/23										ROUNDS			RAPAPORT : (4.00 - 4.99 CT.) : 04/21/23																						
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	700	560	480	400	340	270	220	145	107	49	21	D	860	720	635	535	440	315	255	155	111	54	23	D	860	720	635	535	440	315	255	155	111	54	23
E	565	495	430	365	310	245	205	136	102	47	20	E	685	615	550	490	410	295	240	145	106	52	22	E	685	615	550	490	410	295	240	145	106	52	22
F	475	425	370	325	285	225	190	129	97	45	19	F	590	535	490	425	365	275	225	138	101	50	21	F	590	535	490	425	365	275	225	138	101	50	21
G	390	355	315	280	245	205	170	117	91	43	18	G	480	445	405	370	325	245	200	127	95	47	20	G	480	445	405	370	325	245	200	127	95	47	20
H	310	285	255	235	210	185	152	105	86	41	17	H	370	345	325	305	270	215	180	114	90	44	19	H	370	345	325	305	270	215	180	114	90	44	19
I	250	230	210	195	180	165	138	96	80	38	16	I	290	270	255	240	215	190	160	105	86	41	18	I	290	270	255	240	215	190	160	105	86	41	18
J	200	185	170	160	150	135	122	87	71	35	15	J	230	215	200	190	175	155	140	95	75	39	17	J	230	215	200	190	175	155	140	95	75	39	17
K	160	150	140	130	120	110	100	76	62	33	15	K	190	180	165	155	145	130	120	83	66	36	17	K	190	180	165	155	145	130	120	83	66	36	17
L	128	121	114	108	100	92	82	65	55	31	14	L	155	145	135	125	115	105	100	73	59	34	16	L	155	145	135	125	115	105	100	73	59	34	16
M	105	99	93	87	82	77	67	58	47	30	14	M	125	115	105	100	95	90	80	65	50	32	16	M	125	115	105	100	95	90	80	65	50	32	16

W: 376.20 = 0.00%    T: 169.09 = 0.00%

W: 479.40 = 0.00%    T: 205.34 = 0.00%

Prices for select excellent cut large 3-10ct+ sizes may trade at significant premiums to the Price List in speculative markets.

RAPAPORT : (5.00 - 5.99 CT.) : 04/21/23										ROUNDS			RAPAPORT : (10.00 - 10.99 CT.) : 04/21/23																						
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	1200	970	835	745	615	440	325	175	125	60	25	D	1850	1480	1300	1150	965	650	480	250	140	66	27	D	1850	1480	1300	1150	965	650	480	250	140	66	27
E	905	825	730	650	555	405	305	170	120	57	23	E	1380	1275	1130	1015	875	600	445	235	135	63	26	E	1380	1275	1130	1015	875	600	445	235	135	63	26
F	775	715	630	565	490	370	290	160	115	54	22	F	1180	1110	985	875	755	550	415	220	130	60	25	F	1180	1110	985	875	755	550	415	220	130	60	25
G	645	595	540	485	420	330	270	150	110	51	21	G	990	930	840	755	650	500	385	205	125	57	24	G	990	930	840	755	650	500	385	205	125	57	24
H	505	475	425	385	340	275	235	140	100	48	21	H	790	740	670	605	525	420	340	185	120	55	23	H	790	740	670	605	525	420	340	185	120	55	23
I	385	360	330	300	265	235	200	130	95	46	20	I	600	560	520	480	420	355	285	170	115	52	22	I	600	560	520	480	420	355	285	170	115	52	